UWRF - Capital Protection Product

31 October 2026

Investment Objective

To provide members with a Cash Option designed to protect the capital value of their investment with zero volatility.

Return Objective

To achieve a return of Inflation + 1.0% p.a. (net of fees) over rolling 1 year periods.

Risk Objective

Returns - Various Periods

Total Investment Manager Fee :	0.19%
Total Expense Ratio (TER) :	0.27%

	Portfolio Return	CPI + 1.0%
Since Inception *	6.79%	6.35%
Last 10 years	7.09%	6.41%
Last 5 years	7.50%	5.92%
Last 3 years	8.15%	4.67%
1 year	7.08%	5.58%
Last 3 months	1.68%	0.71%
Last month	0.53%	0.18%

*February 2013

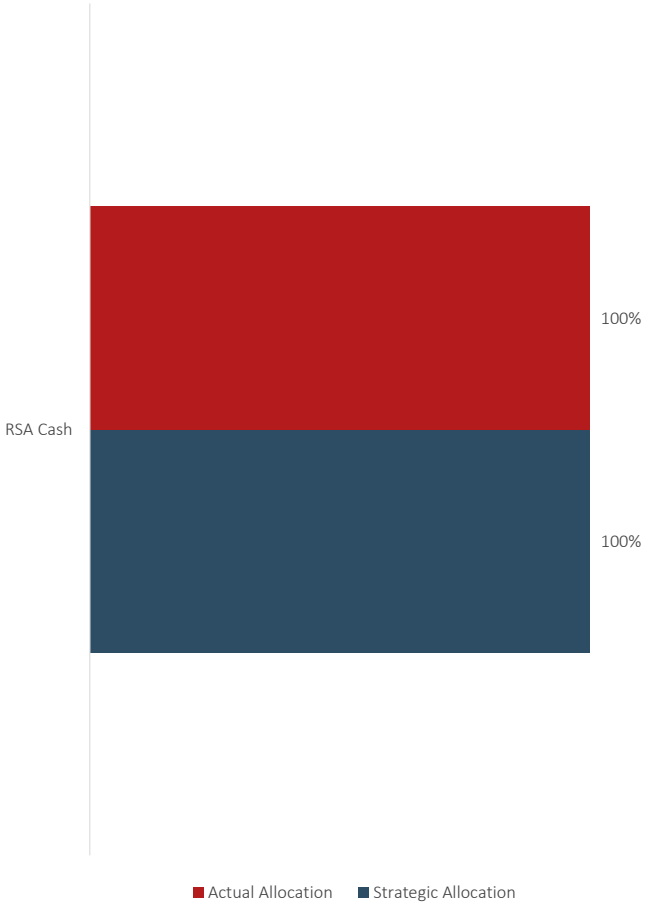
Manager and Asset Class Exposure

Manager Exposure

RSA Cash	100.0%
SIM Cash Fund	100.0%

Total South Africa	100%

Look-through Asset Allocation



Returns - Last 10 years

Financial Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Fin Year
2026	0.61%	0.54%	0.55%	0.54%	0.55%	0.61%	0.58%	0.60%	0.54%	0.53%			5.80%
2025	0.84%	0.62%	0.71%	0.64%	0.67%	0.68%	0.63%	0.62%	0.61%	0.61%	0.57%	0.64%	8.13%
2024	0.82%	0.70%	0.65%	0.80%	0.73%	0.68%	0.82%	0.73%	0.76%	0.70%	0.71%	0.64%	9.11%
2023	0.71%	0.60%	0.74%	0.48%	0.62%	0.69%	0.72%	0.70%	0.62%	0.69%	0.68%	0.66%	8.21%
2022	0.47%	0.32%	0.41%	0.39%	0.33%	0.42%	0.36%	0.54%	0.44%	0.54%	0.54%	0.60%	5.50%
2021	0.36%	0.33%	0.35%	0.37%	0.39%	0.33%	0.36%	0.43%	0.35%	0.30%	0.34%	0.40%	4.38%
2020	0.66%	0.57%	0.59%	0.54%	0.45%	0.42%	0.42%	0.44%	0.41%	0.29%	0.28%	0.27%	5.46%
2019	0.60%	0.68%	0.49%	0.60%	0.56%	0.63%	0.55%	0.59%	0.60%	0.57%	1.15%	0.59%	7.90%
2018	0.62%	0.69%	0.57%	0.64%	0.50%	0.62%	0.59%	0.61%	0.57%	0.57%	0.90%	0.24%	7.34%
2017	0.09%	1.25%	0.58%	0.64%	0.58%	0.63%	0.34%	0.61%	0.63%	0.58%	0.59%	0.59%	7.34%