

Investment Objective
To achieve inflation beating returns over the medium to long term, however an overly cautious approach would result in lowered returns over the long term
Return Objective
To achieve a return of Inflation + 4.5% p.a. (net of fees) over rolling 3 year periods.
Risk Objective

Returns - Various Periods		
Total Investment Manager Fee :		0.59%
Total Expense Ratio (TER) :		0.67%
Portfolio Return		CPI + 4.5%
Since Inception *	10.13%	9.73%
Last 10 years	9.53%	9.10%
Last 5 years	11.11%	9.58%
Last 3 years	14.86%	8.65%
1 year	11.14%	8.94%
Last 3 months	1.74%	1.96%
Last month	1.10%	0.27%
*July 2007		

Manager and Asset Class Exposure		
Manager Exposure		Look-through Asset Allocation
Passive Global Balanced17.8% Sygnia Passive Global Balanced Growth12.2% ETFSA Passive Global Balanced Growth5.6% RSA Equity32.1% Abax Equity7.1% Allan Gray Equity8.6% Coronation Equity8.8% SATRIX Multi-Factor Portfolio7.6% RSA Bonds16.7% Futuregrowth Yield Enhanced Special Bond Fund8.3% Stanlib Bonds8.4% RSA Property5.4% Sesfikile Property2.9% Futuregrowth Community Property Fund2.5% RSA Cash6.4% SIM Cash Fund3.7% Prescient Growth TAA2.7% International Equity21.6% Baillie Gifford Worldwide Global Alpha Fund11.3% Vulcan Value Equity Fund4.2% Ninety One Global Franchise Fund4.0% ORBIS Global Equity Fund2.1% Ranmore Global Equity Fund0.0% Total100.0%		
Int Equity 27.8% 35.0% RSA Cash 6.7% 3.0% RSA Property 6.3% 5.0% RSA Bonds 20.4% 20.0% RSA Equity 38.8% 37.0% Actual Allocation Strategic Allocation		

Returns - Last 10 years													
Financial Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Fin Year
2026	1.00%	2.30%	-5.63%	3.52%	0.78%	-0.83%	1.47%	1.10%					3.49%
2025	1.71%	-0.80%	-0.81%	2.55%	3.28%	2.20%	2.38%	1.29%	2.26%	1.95%	0.88%	2.12%	20.63%
2024	0.20%	1.30%	0.47%	0.44%	1.08%	3.05%	2.85%	1.59%	2.26%	-1.01%	2.42%	0.26%	15.88%
2023	6.18%	-0.32%	-1.13%	1.76%	-1.56%	3.06%	1.48%	-0.60%	-3.10%	-2.45%	7.79%	2.80%	14.15%
2022	-3.37%	0.00%	0.04%	-1.79%	-0.83%	-5.27%	4.57%	-0.57%	-3.22%	4.46%	4.53%	-1.48%	-3.45%
2021	2.79%	3.35%	0.25%	2.41%	0.07%	1.14%	2.11%	1.65%	-0.54%	3.42%	0.49%	2.75%	21.69%
2020	1.54%	-5.96%	-10.44%	11.63%	0.02%	3.88%	2.45%	1.61%	-1.74%	-2.23%	6.87%	2.50%	8.67%
2019	3.49%	3.09%	2.01%	2.49%	-3.86%	1.46%	1.47%	-2.08%	2.39%	0.24%	0.89%	1.01%	13.07%
2018	2.36%	-2.28%	-1.85%	2.16%	-0.80%	1.09%	1.69%	4.29%	-2.49%	-5.62%	-0.59%	-2.40%	-4.76%
2017	3.01%	-1.01%	1.48%	1.40%	1.05%	-1.75%	3.72%	0.58%	1.07%	4.59%	0.15%	-1.69%	13.12%