

SA ACTIVE EQUITY FUNDS

January 2024



	1 month		3 months		1 year		3 years		5 years		10 years	
	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank
Abax Equity Prescient B5	-2,23	12	6,91	31	-3,72	26	10,00	24	6,59	31	6,63	21
Aeon Active Equity	-3,74	38	5,56	37	-7,53	36	7,79	33	8,13	16	8,05	10
Allan Gray Domestic Equity	-2,29	14	7,17	25	1,49	6	13,79	7	8,25	15	8,54	7
Aluwani Equity	-3,29	35	5,93	35	-4,82	28	6,90	36	7,59	21	7,05	16
Argon SA Equity	-2,58	20	7,68	16	-3,20	25	9,11	29	7,91	17	8,05	9
Argon Capped SWIX Composite	-2,66	23	7,64	19	-3,18	24	11,12	16	8,46	13	-	-
Ashburton SA Equity	0,02	2	11,26	2	1,28	7	10,23	21	8,33	14	7,24	14
Benguela Global SA Equity (Capped SWIX)	-2,82	28	7,73	14	-1,94	18	10,14	22	6,85	28	-	-
Benguela Global SA Equity (SWIX)	-2,74	25	7,71	15	-2,00	19	7,74	34	7,08	27	-	-
Coronation Aggressive Equity	-2,32	16	8,23	8	-2,77	21	12,76	9	13,22	4	8,46	8
Coronation Houseview Equity	-1,65	5	11,11	3	0,08	13	12,64	10	12,78	5	8,54	6
Denker SA Equity	-1,96	8	7,66	18	1,07	8	15,28	5	10,75	8	6,34	23
Excelsia Aggressive Equity	-3,20	34	4,97	39	-12,56	39	8,43	31	7,61	20	-	-
Fairtree Capital Equity Fund	-2,62	21	5,19	38	-4,32	27	12,34	12	16,25	2	14,19	1
First Avenue Focused Equity (Capped SWIX)	-1,44	4	9,52	4	0,61	11	10,66	18	3,21	38	-	-
Foord Domestic Equity Composite	-0,79	3	7,90	12	5,60	2	13,28	8	9,72	11	6,67	19
Ninety One SA Equity	-2,37	18	6,46	34	-5,49	31	10,29	20	10,19	9	9,64	3
Ninety One Value	0,66	1	12,07	1	3,54	3	16,73	3	14,47	3	8,97	5
Camissa Managed Equity	-4,39	39	9,45	5	-5,86	32	9,92	25	10,78	7	7,33	13
Legacy Africa Capped SWIX Composite	-2,77	26	8,21	9	-3,09	22	10,71	17	7,83	18	-	-
Mazi Capital Equity SWIX Composite	-2,94	30	7,00	29	-8,24	37	8,03	32	6,38	33	6,51	22
Mazi Capital Equity Capped SWIX Composite	-2,99	32	7,05	27	-8,32	38	10,58	19	6,24	34	-	-
Mergence SA Equity (Capped SWIX)	-2,80	27	7,51	21	-5,07	29	9,25	27	5,92	37	-	-
Mergence SA Equity (SWIX)	-2,73	24	7,49	22	-5,17	30	7,09	35	6,02	35	6,77	17
Old Mutual Fundamental Equity	-2,25	13	7,10	26	-2,60	20	10,08	23	5,97	36	6,20	24
Old Mutual Premium Equity	-1,99	9	7,66	17	0,55	12	9,51	26	7,44	24	7,85	11
Perpetua Domestic Focused Equity	-2,39	19	6,98	30	-0,15	15	15,11	6	8,62	12	5,55	26
M&G Select Equity	-2,32	16	7,20	24	-3,13	23	15,53	4	9,76	10	9,21	4
Satrix Equity Momentum ETF	-1,90	7	8,89	6	1,04	9	5,74	39	7,43	25	6,64	20
Satrix Low Volatility ETF	-2,32	15	8,08	11	6,07	1	6,15	38	2,91	39	-	-
Satrix Value Equity ETF	-3,55	36	7,75	13	-0,30	16	17,05	2	6,70	30	-	-
Sentio General Equity	-2,85	29	6,56	33	-7,14	35	6,26	37	6,41	32	6,71	18
Sentio Capped SWIX Composite	-2,62	21	7,05	28	-6,55	34	9,13	28	6,75	29	-	-
SIM Aggressive Equity	-3,16	33	6,69	32	-6,32	33	20,10	1	18,49	1	12,82	2
Stanlib Core Equity	-2,18	11	8,70	7	1,02	10	11,31	14	7,65	19	5,81	25
Vunani Active Equity (Capped SWIX)	-2,05	10	7,61	20	-1,08	17	11,58	13	7,52	23	-	-
Vunani Core Equity Fund	-1,67	6	7,44	23	0,06	14	8,92	30	7,57	22	7,24	15
Benchmark 1: FTSE/JSE Capped SWIX All Share TR	-2,84		8,30		-2,02		10,49		7,75		7,17	
Benchmark 2: FTSE/JSE All Share TR	-2,93		7,47		-2,61		10,50		10,61		8,72	
Peer Group Median	-2,62		7,64		-2,77		10,29		7,65		7,24	

This list contains actively-managed institutional equity funds as well as portfolios specific to the UWRP. Performance figures are shown gross of management fees in most cases. Information provided in this report is from sources believed to be reliable and Mosaic does not warrant the accuracy, completeness and suitability thereof. The value of investments may rise or fall and past performance is not necessarily a guide to future performance.

Note: The returns for the Abax Equity Prescient Fund and NewFunds ETF portfolios are shown net of base fees.

SA INSTITUTIONAL ACTIVE BOND FUNDS

January 2024



	1 month		3 months		1 year		3 years		5 years		10 years	
	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank
Abax Bond	0,71	14	7,28	15	7,59	12	8,19	10	8,61	4	-	-
Aluwani SA Bond Fund	0,72	13	7,60	9	8,58	1	8,59	3	8,41	9	9,02	10
Argon Domestic Core Bond	0,76	7	6,33	20	7,08	17	8,45	8	8,40	10	9,29	3
Ashburton Bond Composite	0,71	14	7,09	17	8,04	6	8,45	7	8,53	6	9,20	5
Balondolozzi Bond Fund	0,80	4	7,72	8	8,07	5	8,06	12	8,15	12	9,12	7
Coronation Active Bond	0,70	17	7,76	7	7,93	7	8,55	4	8,09	13	9,09	9
Coronation Strategic Bond	0,75	10	8,16	3	8,11	4	8,51	5	7,23	20	8,55	18
Futuregrowth Active Bond	0,75	10	7,55	10	7,42	15	7,72	18	7,82	17	8,59	17
Futuregrowth Core Bond Composite	0,76	7	7,34	13	7,23	16	7,85	15	7,90	16	8,70	16
Futuregrowth Infrastructure & Development Bond	0,87	2	8,34	1	7,63	10	9,59	1	9,17	1	10,11	2
Futuregrowth Yield Enhanced Bond	0,88	1	8,15	4	7,91	8	9,17	2	9,05	2	10,12	1
Ninety One Triple Alpha Bond Fund	0,78	5	7,24	16	5,67	20	7,62	20	8,53	5	9,12	8
Momentum Active Bond Fund	0,37	19	7,43	12	6,90	18	8,00	13	8,25	11	8,80	14
Prescient Bond Quant Composite	0,71	14	8,05	5	8,27	2	8,07	11	8,01	14	9,00	11
Prescient Bond Quantplus Composite	0,78	5	8,21	2	6,23	19	7,82	17	7,33	19	8,83	13
M&G Core Bond	0,74	12	7,31	14	7,61	11	8,29	9	7,71	18	8,51	19
SIM Total Return Bond	0,84	3	7,78	6	8,18	3	7,64	19	8,00	15	8,78	15
Stanlib Bond Fund	0,67	18	7,44	11	7,49	14	7,87	14	8,47	7	9,19	6
Taquanta Bond Fund	0,30	20	6,36	19	7,50	13	7,85	16	8,44	8	8,96	12
Vunani Active Bond Fund	0,76	7	7,00	18	7,83	9	8,50	6	8,76	3	9,26	4
Benchmark 1: FTSE/JSE All Bond TR ZAR	0,71		7,05		7,33		7,41		7,78		8,41	
Peer Group Median	0,75		7,60		7,63		8,07		8,15		9,02	

This list contains actively-managed institutional bond funds. Performance figures are shown gross of management fees. Information provided in this report is from sources believed to be reliable and Mosaic does not warrant the accuracy, completeness and suitability thereof. The value of investments may rise or fall and past performance is not necessarily a guide to future performance.

SA INSTITUTIONAL PROPERTY FUNDS

January 2024



	1 month		3 months		1 year		3 years		5 years		10 years	
	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank
Ashburton Domestic Property	4,31	4	23,00	10	16,33	5	16,27	8	-0,84	6	3,96	8
Catalyst Property Fund	4,47	1	24,09	6	15,15	8	17,66	4	-0,48	5	5,42	4
Coronation Inst Property Fund	3,66	11	22,59	11	13,21	11	13,66	11	-4,52	11	1,25	10
Ninety One Property Institutional	3,72	10	24,74	3	16,35	4	19,12	1	0,18	3	5,21	5
Metope Listed Property Fund	4,28	5	24,09	7	16,06	6	17,48	6	0,04	4	5,74	3
Momentum SA Property Fund	4,41	3	23,99	8	16,77	3	15,57	9	-1,72	10	3,91	9
Old Mutual SA Property Fund	4,05	7	24,56	4	16,97	2	17,84	3	1,75	1	6,27	2
Prescient Property Tracker Fund	4,04	8	24,87	2	14,76	9	17,41	7	-0,85	7	-	-
M&G Enhanced SA Property Tracker	3,91	9	24,30	5	15,66	7	18,03	2	-1,01	8	4,21	7
Sesfikile Property Composite	4,42	2	24,92	1	17,17	1	17,64	5	1,53	2	6,87	1
Stanlib Property Composite	4,25	6	23,56	9	14,26	10	14,69	10	-1,56	9	4,25	6
Benchmark 1: FTSE/JSE SA Listed Property TR ZAR	4,06		24,82		15,78		17,68		-0,72		4,11	
Benchmark 2: FTSE/JSE All Property TR ZAR	4,42		25,15		16,52		17,46		-1,41		2,66	
Peer Group Median	4,25		24,09		16,06		17,48		-0,84		4,73	

This list contains actively-managed institutional property funds. Performance figures are shown gross of management fees. Information provided in this report is from sources believed to be reliable and Mosaic does not warrant the accuracy, completeness and suitability thereof. The value of investments may rise or fall and past performance is not necessarily a guide to future performance.

Note: The returns for the Sesfikile Property Composite is shown net of base fees.

SA INSTITUTIONAL CASH FUNDS

January 2024



	1 month		3 months		1 year		3 years		5 years		10 years	
	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank
Aluwani Cash Plus	0,79	8	2,45	6	8,78	17	6,92	7	7,11	8	7,71	5
Argon Enhanced Money Market	0,75	15	2,32	11	8,95	16	6,56	15	6,86	11	7,37	11
Coronation Institutional Cash	0,79	8	2,35	9	9,30	8	6,79	9	6,93	10	7,51	9
Futuregrowth Enhanced Money Market	0,77	13	2,31	12	9,18	9	6,67	11	6,85	12	7,37	12
Ninety One Money Fund	0,84	3	2,50	2	9,85	2	7,29	4	7,36	4	7,70	6
Momentum Enhanced Yield	0,84	3	2,46	5	9,71	5	7,02	6	7,35	5	7,77	3
Momentum Money Market	0,75	15	2,25	16	9,01	15	6,55	16	6,70	15	7,37	10
Prowess Money Market	0,77	13	2,29	15	9,09	10	6,48	17	6,50	17	-	-
Prescient Money Market Composite	0,75	15	2,31	13	9,09	11	6,69	10	6,83	13	7,27	13
Prescient Yield QuantPlus Composite	0,87	2	2,47	4	9,49	7	6,87	8	7,12	7	7,75	4
Sanlam Cash	0,77	12	2,29	14	9,04	14	6,57	14	6,73	14	7,21	14
SIM Cash Enhanced	0,80	7	2,25	17	9,04	13	6,64	12	6,96	9	7,59	8
Stanlib Enhanced Yield	0,82	5	2,42	7	9,60	6	7,11	5	7,23	6	7,68	7
Stanlib Money Market	0,79	8	2,34	10	9,09	12	6,63	13	6,63	16	7,10	15
Taquanta Enhanced Cash	0,82	5	2,49	3	10,01	1	7,40	3	7,48	2	7,97	1
Vunani Enhanced Money Market	0,78	11	2,68	1	9,78	4	7,62	1	7,95	1	-	-
Benchmark 1: STeFI Composite ZAR	0,70		2,09		8,18		5,82		5,96		6,45	
Peer Group Median	0,79		2,35		9,18		6,79		6,96		7,59	

This list contains actively-managed institutional money market and enhanced cash funds. Performance figures are shown gross of management fees unless specified. Information provided in this report is from sources believed to be reliable and Mosaic does not warrant the accuracy, completeness and suitability thereof. The value of investments may rise or fall and past performance is not necessarily a guide to future performance.

SA INSTITUTIONAL IMPACT / ALTERNATIVE FUNDS

January 2024



	Strategy / Focus	1 month	3 months	1 year	3 years	5 years	10 years
Futuregrowth Agri Fund	Agricultural Land	-0,02	-3,58	-15,23	-26,24	-15,16	-3,28
Futuregrowth Community Property	Peri-urban Retail Property	1,08	3,68	10,45	9,80	9,02	12,17
Futuregrowth Development Equity	Unlisted Equity - Developmental	0,39	12,16	8,66	19,90	11,54	12,33
Futuregrowth Power Debt Fund	Renewable Energy Debt	1,05	3,69	11,66	9,87	9,70	10,60
Futuregrowth Yield Enhanced Stefi+BBB	Corporate Debt - Unlisted	1,12	4,12	8,62	9,49	8,92	9,88
Ninety One Credit Income Fund	Corporate Debt - Listed	0,90	2,99	10,63	8,06	8,02	8,56
Ninety One Credit Income Fund 2	Corporate Debt - Listed	0,88	2,98	10,73	8,02	8,06	8,46
Mergence High Impact Debt Fund	Corporate Debt - Unlisted	0,92	2,22	8,61	8,46	8,83	9,90
Mergence Infrastructure and Development Equity Fund	Unlisted Equity - Infrastructure	0,80	2,88	7,94	12,83	15,98	-
Old Mutual Ideas Fund	Unlisted Equity - Infrastructure	0,42	7,65	12,17	16,63	14,42	14,56
Benchmark 1: STeFI Composite ZAR		0,70	2,09	8,18	5,82	5,96	6,45
Benchmark 1: FTSE/JSE All Bond TR ZAR		0,71	7,05	7,33	7,41	7,78	8,41

Note: These funds all have different benchmarks. The returns of STeFI and ALBI are shown for information purposes.

This list contains funds that invest largely in non-traditional asset classes (excluding private equity and fund of hedge funds) or have flexible mandates. Performance figures are shown gross of management fees. Information provided in this report is from sources believed to be reliable and Mosaic does not warrant the accuracy, completeness and suitability thereof. The value of investments may rise or fall and past performance is not necessarily a guide to future performance.

SA INSTITUTIONAL BALANCED FUNDS

January 2024



	1 month		3 months		1 year		3 years		5 years		10 years	
	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank	Return	Rank
Abax SA Global Balanced	-0,30	8	9,90	6	9,15	2	17,40	1	13,79	1	11,40	1
Aeon Balanced Fund	0,95	1	9,16	11	11,33	1	11,35	7	10,72	5	8,96	8
Allan Gray SA Global Balanced	-0,93	14	6,42	16	7,23	8	12,93	2	10,92	3	9,40	4
Balondolozzi Active Balanced Fund	-0,57	11	9,56	9	8,57	3	8,85	16	8,92	17	-	-
Coronation SA Global Balanced	0,45	2	12,38	1	8,23	6	11,58	5	12,47	2	9,71	2
Foord SA Global Balanced Composite	-1,52	16	5,98	17	4,05	16	9,13	14	10,57	8	8,17	12
Ninety One SA Global Balanced	-0,45	10	8,56	14	2,37	17	8,95	15	9,78	12	9,40	5
Camissa SA Global Balanced	-1,79	17	11,16	3	4,26	15	10,74	10	10,88	4	8,90	9
Old Mutual SA Global Balanced	-0,05	6	8,87	13	5,82	12	11,10	8	9,57	14	8,67	10
Perpetua SA Global Balanced	-0,65	12	7,04	15	6,87	10	12,52	4	10,14	10	7,19	15
Prescient SA Global Balanced	-0,38	9	10,77	4	7,53	7	9,75	13	9,98	11	-	-
M&G SA Global Balanced	-0,89	13	9,65	8	4,57	14	12,61	3	10,67	6	9,47	3
SIM SA Global Balanced	-0,99	15	9,03	12	4,72	13	10,86	9	9,61	13	8,38	11
Stanlib SA Global Balanced	0,22	4	9,84	7	6,93	9	7,71	17	9,38	15	7,61	14
Taquanta SA Global Balanced	-0,24	7	10,04	5	8,28	5	11,39	6	10,59	7	9,11	7
UWRF Growth Portfolio (Gross)	0,26	3	11,21	2	8,41	4	10,05	11	10,50	9	9,34	6
<i>Benchmark 1: AF GLMW BM</i>	<i>-0,52</i>		<i>8,57</i>		<i>5,93</i>		<i>10,49</i>		<i>10,09</i>		<i>8,19</i>	
<i>Peer Group Median</i>	<i>-0,42</i>		<i>9,41</i>		<i>6,90</i>		<i>10,98</i>		<i>10,36</i>		<i>8,93</i>	

Note: The AF GLMW BM return for the latest month is an estimate. The UWRF declared returns have been adjusted for fees (by 0.52% p.a.) to make them comparable to the gross returns in this table.

This list contains funds that have a global balanced mandate. These funds are allowed to utilise the full offshore allowance. Performance figures are shown gross of management fees. Information provided in this report is from sources believed to be reliable and Mosaic does not warrant the accuracy, completeness and suitability thereof. The value of investments may rise or fall and past performance is not necessarily a guide to future performance.