

UNIVERSITY OF THE WITWATERSRAND RETIREMENT FUND

19 February 2024

The Members
University of the Witwatersrand Retirement Fund

Dear Members,

PROGRESS OF TRANSFER OF ADMINISTRATION TO ENSIMINI

Further to previous announcements we are pleased to advise that the transition of the administration of the Fund from Liberty to Ensimini is proceeding smoothly, and all is on track in terms of the transition plan.

Claims and Pensions

The majority of the December retirement and withdrawal claims received have either been processed and paid, or further documentation is awaited. It should be noted that Ensimini agreed to process these claims as Liberty wanted to cease their claim processing early on 15 December 2023. Ensimini successfully took over the payment of spouses and children's pensions from January 2024.

Member Data

Initial Member data was received from Liberty on 4 January 2024. Although further information was requested, it was only received on 4 February 2024. This data has been uploaded to Ensimini's administration system. All member information is handled in accordance with the Protection of Personal Information Act, which governs data protection and privacy in South Africa. The data is accordingly stored in a secure environment with robust cyber protection in place.

Member Benefit Statements

Ensimini plan to issue their take-on Member Benefit Statement by 29 February 2024. This Benefit Statement will provide details of your personal and financial information as at 1 January 2024, and it will be as received by Ensimini from Liberty. The Member Benefit Statement will also include an invitation and instructions on how to register on Ensimini's internet and smartphone applications – Ensimini Online.

At the same time Liberty will issue a final Member Benefit Statement as at the transfer date of 31 December 2023. Members will then be able to assess the correctness of their transferred records. If there is any discrepancy or if you have any questions, please inform Sally Ngobeni at Ensimini via email on uwrf@ensimini.com. Additionally, members of the Ensimini team will be available in person at the Wits Pension Office every Wednesday starting on 28 February 2024 from 8:30 to 16:00 to address any queries that Members may have.

January 2024 Contributions

The University has sent the January contributions and membership schedule to Ensimini. This is in the process of being reconciled and once completed these contributions will be invested within five working days.

Yours Faithfully

Jeremy Gill
Principal Officer

Dr Kgomotso Kasonkola
Chairman of the Board of Trustees