

**Investment Objective**

To provide members with a Cash Option designed to protect the capital value of their investment with zero volatility.

**Return Objective**

To achieve a return of Inflation + 1.0% p.a. (gross of fees and taxes) over 3-year to 5-year periods.

**Risk Objective**

**Returns - Various Periods**

Total Investment Manager Fee :	0.19%
Total Expense Ratio (TER) :	0.27%

	Portfolio Return	CPI + 1.0%
Since Inception *	6.42%	6.77%
Last 10 years	n/a	n/a
Last 5 years	6.24%	6.94%
Last 3 years	5.74%	7.14%
1 year	7.99%	6.40%
Last 3 months	2.03%	1.51%
Last month	0.69%	0.44%

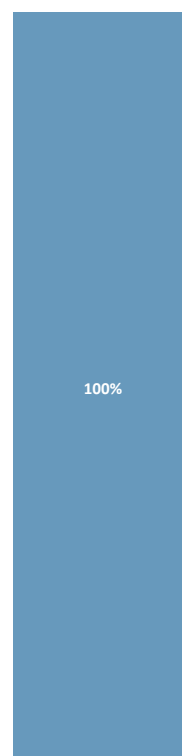
\*February 2013

**Manager and Asset Class Exposure**

**South African Exposure**

**Asset Allocation**

<b>RSA Cash</b>	<b>100.0%</b>
SIM Cash Fund	100.0%



■ RSA Cash

<b>Total South Africa</b>	<b>100%</b>
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**Returns - Last 10 years**

Financial Year	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Fin Year
2023	0.71%	0.60%	0.74%	0.48%	0.62%	0.69%	0.72%	0.70%	0.62%	0.69%			<b>6.77%</b>
2022	0.47%	0.32%	0.41%	0.39%	0.33%	0.42%	0.36%	0.54%	0.44%	0.54%	0.54%	0.60%	<b>5.50%</b>
2021	0.36%	0.33%	0.35%	0.37%	0.39%	0.33%	0.36%	0.43%	0.35%	0.30%	0.34%	0.40%	<b>4.38%</b>
2020	0.66%	0.57%	0.59%	0.54%	0.45%	0.42%	0.42%	0.44%	0.41%	0.29%	0.28%	0.27%	<b>5.46%</b>
2019	0.60%	0.68%	0.49%	0.60%	0.56%	0.63%	0.55%	0.59%	0.60%	0.57%	1.15%	0.59%	<b>7.90%</b>
2018	0.62%	0.69%	0.57%	0.64%	0.50%	0.62%	0.59%	0.61%	0.57%	0.57%	0.90%	0.24%	<b>7.34%</b>
2017	0.09%	1.25%	0.58%	0.64%	0.58%	0.63%	0.34%	0.61%	0.63%	0.58%	0.59%	0.59%	<b>7.34%</b>
2016	0.54%	0.49%	0.55%	0.60%	0.63%	0.63%	0.60%	0.63%	0.64%	0.62%	1.16%	0.54%	<b>7.89%</b>
2015	0.51%	0.60%	0.48%	0.82%	0.50%	0.52%	0.50%	0.52%	0.53%	0.52%	0.53%	0.26%	<b>6.47%</b>
2014	0.44%	0.51%	0.41%	0.45%	0.45%	0.50%	0.46%	0.42%	0.49%	0.50%	0.38%	0.49%	<b>5.65%</b>